

Company No. 04-7130

**FRESH CERTIFICATE OF INCORPORATION CONSEQUENT ON
CHANGE OF NAME**

IN THE OFFICE OF THE REGISTRAR OF COMPANIES, GUJARAT
[Under the Companies Act, 1956 (1 of 1956)]

*IN THE MATTER OF GUJARAT CRAFT INDUSTRIES
PRIVATE LIMITED.*

*I hereby certify that GUJARAT CRAFT INDUSTRIES
PRIVATE LIMITED which was originally incorporated on 31-7-1984
under the Companies Act, 1956 and under the name GUJARAT
CRAFT STEELS PRIVATE LIMITED having duly passed the
necessary Resolution in terms of Section 21/31/44 of the Companies
Act, 1956, and the approval of the Central Government signified in
writing having been accorded thereto in The Ministry of Law, Justice
& Company Affairs; Department of Company Affairs, (Company Law
Board) on Vide Special Resolution Passed on dated 30-8-1993 the
name of the said Company is this day changed to GUJARAT CRAFT
INDUSTRIES LIMITED and this certificate is issued pursuant to
Section 23(1) of the said Act.*

*Given under my hand at AHMEDABAD this 3rd SEPTEMBER,
1993 One Thousand Nine Hundred NINETYTHREE.*



Sd/-
(V. K. PARMAR)
Asstt. Registrar of Companies
GUJARAT
Dadra & Nagar Haveli

Company No. 04-7130

**FRESH CERTIFICATE OF INCORPORATION CONSEQUENT ON
CHANGE OF NAME**

IN THE OFFICE OF THE REGISTRAR OF COMPANIES, GUJARAT
[Under the Companies Act, 1956 (1 of 1956)]

*IN THE MATTER OF GUJARAT CRAFT STEELS PRIVATE
LIMITED.*

*I hereby certify that **GUJARAT CRAFT STEELS PRIVATE LIMITED** which was originally incorporated on **31-7-1984** under the Companies Act, 1956 and under the name **GUJARAT CRAFT STEELS PRIVATE LIMITED** having duly passed the necessary Resolution in terms of Section 21/31/44 of the Companies Act, 1956, and the approval of the Central Government signified in writing having been accorded thereto in The Ministry of Law, Justice & Company Affairs; Department of Company Affairs, (Company Law Board) on Vide letter No. **7130** dated **3-9-1993** the name of the said Company is this day changed to **GUJARAT CRAFT INDUSTRIES PRIVATE LIMITED** and this certificate is issued pursuant to Section 23(1) of the said Act.*

*Given under my hand at **AHMEDABAD** this **3rd SEPTEMBER, 1993** One Thousand Nine Hundred **NINETYTHREE**.*



Sd/-
(V. K. PARMAR)
Asstt. Registrar of Companies
GUJARAT
Dadra & Nagar Haveli



CERTIFICATE OF INCORPORATION

No. 7130 of 198 4-85

ता. _____ का सं. _____

I hereby certify that GUJARAT CRAFT STEELS

PRIVATE LIMITED

is this day incorporated under the Companies Act, 1956
(No. 1 of 1956) and that the Company is Limited.

में एतद्वारा प्रमाणित करता हूँ कि आज _____

कम्पनी अधिनियम 1956 (1956 का 1) के अधीन निगमित की गई है और यह
कम्पनी परिसीमित है।

मेरे हस्ताक्षर से आज ता. _____ का दिया गया।

Given under my hand at AHMEDABAD

this THIRTY FIRST day of JULY

one thousand nine hundred and EIGHTY FOUR.



(V. Y. RANE)
ASSTT. Registrar of Companies
कम्पनियों का रजिस्ट्रार, गुजरात
GUJARAT

THE COMPANIES ACT, 2013
MEMORANDUM OF ASSOCIATION

OF

GUJARAT CRAFT INDUSTRIES LIMITED
[Company Limited by Shares]

I. The Name of the Company is “GUJARAT CRAFT INDUSTRIES LIMITED”.

II. The Registered Office of the Company will be situated in the State of Gujarat.

III. (A) The Main Objects of the Company to be pursued by the Company on its incorporation¹:

1. To carry on business of manufacture, produce, process, prepare, buy, sell, market, import, export, deal in, distribute and provide after sale services to trade, Industry, Commerce for all kinds, types, description, nature of plastic, polythene, polypropylene, HDPE, LDPE, LLDPE, HDPE PP WOVEN FABRIC, Tarpaulin, Jumbo bag, FIBC, Vermibeds, HDPE/PVC/LDPE pipe, agriculture pipe, Geo textile made from woven & non-woven plastic fabric, PP Woven sacks, coated and uncoated fabric, woven and non-woven fabric for the purpose of packing of all types description of goods, merchandise, plants, machineries, parts, spares, stores, and other goods to facilitate for import, export and international trade.
2. To establish, own, run, manage and to Carry on the business of manufacturers, processors, producers, developers, traders, exporters, importers, buyers, sellers, stockists, agents, operators, engineers, fabricators, contractors, sub-contractors, brokers, assemblers, packers, re-packers, jobbers, designers, laminators, merchants, resellers, dealers, distributors, converters, recyclers and distributors of and/or in any other capacity in which the business may be carried on all kinds of goods P.V.C. and plastic products and goods, including P.V.C. Pipes, sheets, lining, conduit pipe and ancillary products, resins and high density polythene products, pipes, tubes, hoses, sprinklers, Polyethylene pipes, drippers, accessories, fittings HDPE material for moulding and extrusion and all other ancillary and auxiliary materials or derivatives or articles or things which can be made of by using rigid PVC, polythene, LDPE, HDPE, PP, LLDPE, PET, plastic resins, plastic granules, polymers, monomers, polypropylene, thermoplastics, foam, adhesives, synthetic resins, emulsions, fiber glass, PVC Compound, PVC Dry blend, PVC Premix, PVC, HDPE, LLDPE, PLB Cable, Duct Pipe, Hose Pipe, PVC Pipe fittings, PVC wood, rails, grills, door closures, mirrors, fitting glasses, sanitary fittings, basin, shower, commode, pipe fittings, tap fittings, geysers, water filters, electric fittings and accessories fans, lamps, security items and sanitary items, polythene, polypropylene, ABS, nylon, polystyrene, pur, P.V.C. polyester strips, plastic powder and such other articles required to manufacture profile plastic, P.V.C. pipe, moulded household articles, tubing, films, rolls and the like by whatever name called or their derivatives/mixtures and to do all incidental acts and things necessary for the attainment of the above objects.
3. To engage in any lawful act or activity or business, or any act or activity or business to pursue any specific object or objects, as per the law for the time being in force.

¹ Substituted /Amended vide Special Resolution passed by the members in their 37th Annual General Meeting held on 21st September, 2021

III. (B) Matters which are necessary for furtherance of the Objects specified in Clause III (A) are²:

1. To advance deposit or lend money with or without securities, to such persons and on such terms as may be expedient and to discount, buy, sell and deal in bills, notes, warrants, coupons and other negotiables on transferable securities or documents.
2. To guarantee and counter guarantee payment of money secured by or payable under or in respect of bonds, debentures, debenture stock, or contract, mortgages, charges obligations and other securities of any company or any authority, supreme, municipal, local or otherwise or any persons whomsoever whether incorporated or not.
3. To act as agents for the investment, loan, payment, transmission and collection of money, and for the purchase, sale, improvement, development and management of property including business concerns and undertakings.
4. To:
 - (i) Providing or making available finance in the form of long or medium term loans, equity participations.
 - (ii) Sponsoring and underwriting new issues of shares and securities.
 - (iii) Guaranteeing loans from other investment sources.
5. To exercise and enforce all rights and powers conferred by or incidental to the ownership of any such shares, stocks, obligations or other securities including without prejudice to the generality of the foregoing all such powers to vote or control as may be conferred by virtue of the holding by the Company of some special proportion of the issued or normal amount thereof and to provide other executive, supervisory and consultant services for or in relation to any company on such terms as may be thought fit.
6. To undertake and carry on and execute all kinds of financial, commercial operation of the company which may be capable of being conveniently carried on in connection with any of the objects of the Company or calculated directly or indirectly to enhance the value of the facilitate the realization of or render profitable any of the Company's property or rights.
7. To furnish and provide deposits and guarantee funds required in relation to any tender or application for any contract, concessions, decree, enactment, property or privilege or in relation to carrying out of any contract concession, decree or enactment.
8. To aid any Company, Government central or state or any municipal or other body corporate or association or individuals with capital, credit means of resources for the prosecution of any works, undertakings, projects or enterprises.

² Substituted / Amended vide Special Resolution passed by the members in their 37th Annual General Meeting held on 21st September, 2021

9. To subscribe for conditionally or unconditionally, to underwrite, issue on commission or otherwise, take, hold, deal in, to convert stock, share and securities of all kinds and to enter into partnership or into any arrangement for sharing profits, union of interest reciprocal concessions, co-operation with any person or company and promote and aid in promoting, constituting, forming or organising any company, (Syndicate or partnership, of any kind) for the purpose of acquiring and undertaking any property and liabilities of this company or advancing directly or indirectly, the objects thereof, or for any other purpose which the Company may think expedient.
10. To buy, sell, provide contract, annuities for certain period, deferred and other types of annuities and do the business connected therewith whether for cash or in exchange of property or in lieu of any rights.
11. To act as trustee, professional trustee, debenture trustee and to accept the confidence on trust with or without remuneration, compensation or profit.
12. To establish companies and associations for execution of undertaking, works projects or enterprises of any description, whether for a private or public character and to acquire and to dispose of shares and interest in such companies or in any other company or association, or in the undertaking thereof.
13. To purchase or otherwise acquire, sell, dispose of, concerns and undertakings, mortgages, charges, annuities for certain period or on deferred basis, patents, licences, securities, concessions, options, policies, book debts and claims, any interest in real or personal property and any claims against such property or against any person or company.
14. To amalgamate, enter into partnership or into any arrangements for sharing profits or losses, union of interest, co-operation, joint ventures of reciprocal concessions with any person or company carrying on or engaged in or about to carry on or engage in, or which can be carried on in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the Company and to give or accept by way of considerations, for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture-stock, or securities that may be agreed upon and to hold and retain, or sell, mortgage and deal with any shares, debentures, debenture-stock or securities so received.
15. To guarantee the title so, or quite enjoyment of property either absolutely or subject to any qualifications or conditions and to guarantee persons interested or about to become interested in any property against any loss, actions, proceedings, claims or demands in respect of any insufficiency or imperfection or beneficiary of title, in respect of any encumbrances, burden or outstanding rights.
16. To negotiate, enter into agreements and contract or collaberate with foreign companies, firms and individuals for getting or supplying and procuring technical assistance, know how in the manufacturing, marketing, importing and exporting of any of the products.
17. To communicate with chamber of commerce and other merchantile and public bodies throughout the world and to advise on, concert, promote and support measures for the protection, advancement, growth of commerce and industry any for protection and welfare of persons engaged therein.

18. To guarantee the fidelity of persons filling or about to fill situations of trust or confidence, and the due performance and discharge by such persons of all or any of the duties and obligations imposed on them by contract or otherwise.
19. To guarantee the due performance and discharge by receivers, liquidators, committees guardians, executors, administrators' trustees, attorneys, brokers and agents of their respective duties and obligations.
20. To guarantee persons filling or about or fill situations of trust or confidence against liabilities in connection therewith and in particular against liabilities resulting from the misconduct of any particular co-trustees, co-agent, sub-agent or other persons or from the insufficiency, imperfection or deficiency of the title to property or from any insufficiency, imperfection or deficiency in any security or from any bankruptcy, insolvency, fraud or tortious act on part of any other person or from any error of judgement or misfortune.
21. Deleted
22. To collect rents and debts and to negotiate loans, to find investments and to issue and pledge shares, stocks, debentures, debenture-stocks or other securities.
23. To take or hold mortgage, liens and charges, to secure the payment of the purchase price or any unpaid balance of the purchase price of any part of the Company's property of whatsoever kind, sold by the Company or any money due to the Company from the purchaser and others.
24. To contract with lease holders, borrowers, lenders, annuitants and other for the establishment, accumulation, provisions and payment of sinking funds, renewal funds, redemption funds and any other special funds and that either in consideration of a lumpsum or of annual premium or otherwise and generally on such terms and conditions as may be arranged.
25. To undertake and execute any trust or discretion, the undertaking whereof may seem desirable and the distribution amongst the beneficiaries, pensioners or other persons entitled to thereof, any income, capital, annuity or other sums of moneys or other property whether periodically or otherwise and whether in money or in specie in furtherance of any trust, discretion, or other obligation or permission.
26. To vote upon or in respect of any shares, securities, bonds, notes, other evidence, interest of applications of any Corporation, Trust, Association or concern whether or not affecting the security or the apparent security of the TRUST property or the purchase or sale or lease of the assets of any such Corporation. Trust, Association or concern and to enter into establish any voting TRUSTS in respects of any shares, securities or property and to appoint, remove and replace any voting TRUSTEE with specific power to the TRUSTEES to appoint themselves as voting TRUSTEE or with any depository thereby, and to give proxies or power of attorney with or without power for substituting or for voting or acting on behalf of the Trustee as the owners of any such property.

27. To lend money to and guarantee the performance of the obligations of and the payment of interest on any stock, shares and securities of any company, firm or person in any case in which such loan or guarantee may be considered likely directly or indirectly to further the objects of this company, and generally to give any guarantee whatsoever which may be deemed likely directly, or indirectly, to bank to benefit, the Company or its Members.
28. To pay for any property, or business or services rendered or to be rendered or any purchase in cash or by bills of the Company, or by shares, ordinary, preferred, or deferred, either fully or partly paid-up or by bonds, mortgages, debenture-stock or other securities or other, securities or acknowledgements of the Company or partly by one, more of them or otherwise.
29. To hold, administer, sell, realise, invest, dispose of and deal with the moneys and property, both real and personal, and to carry on, sell, realise, dispose of and deal with any business, comprised and included in any estate of which the Company is executor or administrator or in any trust of which the Company is the Trustee, or of which are Company is administrator or in any trust of which the Company is trustee or administrator, receiver, liquidator or agent.
30. To make, deposits, enter into recognised bonds and otherwise give security for the execution of the offices and performance of the duties or executors, administrators and trustees receivers, liquidators and agents.
31. To take such steps as may be necessary to give the Company the same rights and privileges in any part of the world as are possessed by local companies or partnership of a similar nature.
32. To apply for tender, purchase or otherwise acquire any contracts, sub-contract, licences and concessions for or in relation to the objects or business herein mentioned or any of them, and to undertake, execute, carry out, dispose of or otherwise turn to account the same.
33. To dedicate, present or otherwise dispose of either voluntarily or for value any property of the Company deemed to be of national public or local interest to any national trust, public body, museum, corporation or authority or any trustees for or on behalf of the same or on behalf of the public.
34. To promote, assist or take part and appear or lead evidence before any commission, investigation, inquiry, trial or hearing whether public or private relating to matters connected with any trade, business or industry.
35. To promote co-operation hold conferences, organise and participate in meetings, maintain bureau, carry on correspondence, arrange discussions, symposiums and debates, prepare statement, reports and articles relating to any and all matters of interest to trade, industry, business of public generally.
36. To acquire by purchase, lease, assignment or otherwise, lands, tenements, buildings, basements, rights and advantages of and kind whatsoever and to resell, mortgage, let on lease or otherwise deal with the same
37. To subject all or any of the works, contracts from time to time and upon such terms and conditions as may be though expedient.

38. To form, manage, join or subscribe to any syndicate, pool or cartel.
39. Subject to the provisions of the Companies Act, 2013 to distribute among the members in specie any property of the Company or any proceeds of sale or disposal of any property in the event of winding up.
40. To enter into any arrangement with any Government or authority supreme, municipal local or otherwise or any person or company that may seem conducive to the Company's objects or any of them, and to obtain from any such Government authority, person or company, any rights, privileges, charters, licences, any concessions which the Company may think fit and desirable to obtain and to carry out, exercise and comply therewith.
41. To apply for, promote and obtain any act, charter, order, regulation, privilege, concession, licence or authorisation of any Government, State or municipality or any authority or any corporation or any public body which may be empowered to grant for enabling the company to carry on its object into effect or for extending any of the powers of the company or for affecting any modification of the Company's constitution or for any other purpose which may seem expedient, and to oppose any bills, proceedings, applications which may seem calculated directly or indirectly to prejudice to the Company's interest and to appropriate any of the Company's shares, debentures or other securities and assets to defray the necessary cost, charges and expenses thereof.
42. To apply for, purchase, or otherwise acquire and protect and renew in any part of the world any patents, patent rights, brevets of invention, trademarks, designs, licences, copyrights, concessions and the like conferring an exclusive or non-exclusive or limited right to their use, or any secret or other information as to any of the invention which may seem capable of being used for any of the purposes of the Company or acquisition of which may seem calculated directly or indirectly to benefit the company and to use, exercise, develop or grant licences in respect of or, otherwise, turn to account the property right or information so acquired and to expend the money in experimenting upon, testing or improving any such patents, inventions or rights.
43. To establish, provide, maintain to conduct or otherwise subsidise, assist research laboratories and experimental workshops for scientific and technical research and experiments and to undertake and carry on the scientific and technical researches, experiments and tests of all kinds and to promote studies and research, both scientific and technical investigations and inventions by providing, subsidising endowing or assisting laboratories, workshops libraries the remuneration of scientific or technical professors or teachers and by providing for the award of scholarships, prizes and grant to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the business which the Company is authorised to carry on.
44. To make donations to such persons or institutions either of cash or any other assets as may be thought directly or indirectly conducive to any of Company's objects or otherwise and in particular to remunerate any person or corporation introducing business to this Company and also to subscribe, contribute or otherwise assist of guarantee money for charitable, scientific, religious or benevolent, national, public, cultural, educational or other institutions or objects or for any exhibitions for any public, general or other objects.

45. To establish aid support or and in the establishment and support of associations, institutions, funds, trust, private or public for the benefit of its employees or ex-employees, shareholders, part shareholders, directors, ex-directors of the Company or its predecessors in business and for persons having dealings with the Company or the dependents, relatives or connections of such persons and in particular friendly or other benefit societies and grant pensions, allowances, gratuities and bonuses either by way of annual payment, or lumpsum and to make payment towards insurance and to form and contribute to provident and other benefit funds for such persons and to provide for the welfare of shareholders, directors and ex-directors and employees and ex-employees of the Company and the wives, widows and families or the dependents or connections of such persons by building or contributing to the building of houses, dwellings or chawls or by grant of moneys, pensions, allowances, bonus or other payments and to provide or subscribe or contribute towards places of instructions and recreations, hospitals, dispensaries holiday-homes, medical and other attendance and other assistance as the Company shall think fit.
46. To refer or agree to refer any claims, demands, disputes or any other questions by or against the Company or in which the Company is interested or concerned and whether between the Company and the member or members or his or their representatives or between the Company and third parties to arbitration in India or any places outside India, and to observe and perform awards made thereon and to do all acts, deals, matters and things to carry out or enforce the awards.
47. To pay all preliminary expenses of any company promoted by the Company or any company in which the Company is or may contemplate being interested and preliminary expenses may include all or any part of the costs and expenses of owners of any business or property acquired by the Company.
48. To enter into the business of all movable or immovable property of the company of all kind.
49. To enter into joint sector arrangements with any person, body or corporate whether in India or abroad.
50. To pay out of the funds of the Company, all expenses which the Company may lawfully pay with respect of the promotion, formation and registration of the company or the issue of capital including brokerage and commission for obtaining applications for taking, placing or underwriting of shares, debentures or other securities of the Company.
51. To pay for any rights or property acquired by the Company and to pay or to remunerate any person or company for service rendered or to be rendered in placing or assisting to place or guaranteeing the placing of shares in company's capital or any debentures, debenture-stock or other securities of the company or in or about the formation or promotion of the company or the acquisition of property by the Company for the purpose of the Company whether by cash payment or by the allotment of shares, debentures, or other securities of the Company credited or paid-up in full or in part or otherwise, as the case may be.
52. To open current or fix accounts with any bank, bankers, shroff or merchants and to pay into and draw money from such accounts.

53. To insure the whole or any part of the property of the Company either fully or partially, to protect and indemnify any part or portion thereof either on mutual, principal or otherwise.
54. To employ experts to investigate and examine into the conditions, prospects value, character and circumstances of any business, concerns and undertakings and generally of any assets, property or rights.
55. To carry on any branch of a business whether in India or outside India, which this Company is authorised to carry out by means or through the agency of any subsidiary company or companies, and to enter into any arrangement with such subsidiary company for taking the profits and bearing the losses of any business or branch so carried on, or finance any such subsidiary, guaranteeing its liabilities or to make any other arrangement which seem desirable with reference to any business or branch so carried on including the power and provision at any time either temporarily or permanently to close any such branch or business.
56. To take part in the management supervision and conduct control of the business or operations of any company or undertaking having similar objects and for that purpose to appoint and remunerate the Directors, trustees, accountants or other experts, personnel or agents for any of such operations or purposes.
57. To purchase, take on lease or exchange, hire or otherwise acquire, deal in any immovable or movable property, real or personal of all kinds and of any rights or privileges which the Company, may think necessary or convenient for the purpose of its business, and either to retain the property so acquired for the purpose of the Company's business or to turn the same to account as may seem expedient.
58. To accept as consideration for or in lieu of the whole or any part of the Company's property either land or cash or Government security or securities guaranteed by Government or shares in joint stock companies or partly one and partly the other and such other properties or securities as may be determined by the Company, and to take back or acquire the property so disposed off by repurchasing on taking lease the same at such price or prices and on such terms and conditions as may be agreed upon by the Company.
59. To let on lease or licence or on hire purchase or to lend or otherwise dispose of any property belonging to the Company and to finance the purpose of any article or articles, whether made by the Company or not, by way of loans or by the purchase system or otherwise however and to act as financiers generally.
60. To sell, lease mortgage, grant licence, easements, and other rights over and in any other manner deal with or dispose of the undertaking, property, assets, both movable and immovable, rights, effects of the Company or any part thereof, and any other property whether real or personal or such consideration as the Company may think fit, and in particular for shares, debentures, debenture-stock, securities of any other company whether or not having objects altogether or in parts similar to those of the Company and to make advances upon the security of land and/or buildings and/or other property movable and/or any interest therein.
61. To vest any movable or immovable property, rights or interest acquired by or belonging to the Company in any person or Company an behalf of or for the benefit of the Company and with or without any declared trust in favour of the Company.

62. To undertake and execute and contracts for works involving the supply or use of any machinery and to carry out any ancillary or other works comprised in such contracts.
63. To create any depreciation funds, reserve fund, sinking fund, insurance fund, or any other special fund whether for depreciation or for repairing, improving, extending or maintaining any of the property of the Company, or for redemption of debentures or redeemable preference shares or any other purpose whatsoever conducive to the interest of Company.
64. To accept donations, gifts with such conditions, restrictions, obligations, stipulations and liabilities as are not derogative to the provisions of the law.
65. To alienate, transfer, gift, sell, donate, settle or dispose of any property of the Company with or without consideration to any person including any Trust whether Public or Private, discretionary or specific either by revocable or irrevocable transfer or settlement and upon such terms and conditions as the Company may deem fit.
66. To undertake, conduct, institute, encourage, promote, prosecute, develop, assist, finance and carry out kinds of scientific, industrial, commercial, economic, statistical and social research relating to trade, commerce or industry in India or outside India either singly or jointly with any other research association or institution, and to erect, establish, promote, develop, encourage, support, maintain and finance research, laboratories, experiment stations, workshops and to provide any other facilities for such research and to develop, improve patents, models, designs, secret formula or processes or similar property, rights relating to any articles, things which may seem directly or indirectly calculated to benefit the Company.
67. To adopt such means of making known the products and activities of the Company as may seem expedient and in particular by advertising in press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals, by granting prizes, rewards and donations.
68. To undertake, carry out, promote, sponsor, contribute or assist in any activity, project for rural development including any programme for promoting the social and economic welfare of or the upliftment of the people in rural area irrespective whether the Company has any business dealings in such areas or not and to incur any expenditure or use any of the assets and facilities of the Company on any programme or project or activity of rural development and to assist, execution and promotion thereof, either directly or in association with any other company or person or organisation or through an independent agency or in any manner as the Company may deem fit in order to implement any of the project or programme or activities of rural development, transfer without consideration or at such fair or concessional value and divert the ownership of the property of the Company to or in favour of any public or local body, authority, central or state Government or any public institution or trust or fund.

69. To raise or borrow money from time to time for any of the purposes and objects of the Company by receiving advances of any sum or sums with or without security upon such terms as the Directors may deem expedient and in particular by taking deposits from or open current accounts, with any individual or firms including the agents of the Company, whether with or without giving the security or by mortgaging or selling or receiving advances on the sale of any lands, buildings, machinery, goods or other property of the Company, or by the issue of the debentures or debenture-stock, perpetual or otherwise charged all or any of the Company's properties (both present and future) including its uncalled capital or by such other means as Directors may in their absolute discretion deem expedient.
70. Subject to the provisions of the Companies Act and rules made thereunder and directions issued by Reserve Bank of India, borrow, raise or secure the payment of money to or Receive money and deposit as time deposit or otherwise at interest for any purpose of the Company and at such time or times and in such manner as may be thought fit and in particular by the creation and issue of the debentures or debenture-stock, bonds, shares credited as fully or partly paid-up, obligations, mortgages charges and securities of all kinds, either perpetual or otherwise, either redeemable annuities in as and by way of securities for any such money so borrowed, raised or received or any such debentures, debenture-stock, bonds, obligation, mortgages, charges and securities of all kinds, either so issued to mortgage, pledge or charge the undertaking of whole or any part of the property rights, assets or revenue and profits of the company, present or future, including its uncalled capital or otherwise howsoever by trust, special assignment or otherwise or to transfer or convey the same absolutely or in trust and give the lenders powers as may seem expedient and to purchase, redeem or pay off by any such securities. The Company shall not carry on business of Banking as defined by the Banking Companies (Regulation) Act, 1949.

III. (C): Deleted³

IV. The liability of members is limited.

V. The Authorised Share Capital of the Company is Rs. 5,00,00,000 (Rupees Five Crores only) divided into 50,00,000 (Fifty Lacs Only) Equity Shares of Rs. 10/- (Rupees Ten only) each capable being increased or reduced in accordance with the regulations of the Company and the legislative provisions for the time being in force in this behalf.

Any shares of the original or increased capital may from time to time issued with guarantee or any right of preference whether in respect of dividend or of repayment of capital or both or any other special privilege or advantage over any shares previously issued or to be issued with qualified rights as compared with any shares previously issued or subject to any provisions or conditions and with any special right or voting and generally on such terms as the Company may from time to time determine.

The rights of the holders of any class of shares for the Company may be modified, affected varied extended or surrendered either with the consent in writing of the holders of three-fourths of the issued shares of the class or with the sanction of a special resolution passed at a separate meeting of the holders of those shares.

³ Deleted vide Special Resolution passed by the members in their 37th Annual General Meeting held on 21st September, 2021

We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set against our respective names:

Sr. No.	Names, Address, Description and Occupation	Number of Equity Shares taken by each Subscriber	Name, Address Description and Occupation of the Common Witness
1	<p>Divyang Parikh Son of Harischandra Parikh 17, Panchvati, Maninagar, Ahmedabad – 380 008.</p> <p>Service Sd/-</p>	5 (Five)	<p>Common Witness to Both The Subscribers</p> <p>Jeetendra Mistry Son of Chhaganlal Mistry G-5, Trupti Apartments, Navrangpura, Ahmedabad – 380 009.</p> <p>Chartered Accountant Sd/-</p>
2	<p>Kirti Bhavsar Son of Natvarlal Bhavsar 8, Chintan Park, Near Arihant Society, Vasna, Ahmedabad – 380 008.</p> <p>Service Sd/-</p>	5 (Five)	
Total:		10 (Ten)	

Dated this 28th day of July, 1984.